March 10, 2005

Attention: Saleem Jafar
Bill Fisher

From: Darren L. Reagan [redacted]-0848
Transmitted Via Fax To (972) 701-5562

Re: Odyssey's Withdrawal Of The Proposed Dallas West Villages Project & The Planned Pecan Grove Project

This note is written regarding the referenced. I have informed all interested parties (public officials, subcontractors and others) of Odyssey's decision to withdraw the proposed Dallas West Villages project (as conveyed by Bill), which of course is a business decision. However, should you reconsider your withdrawal, please know that the terms and condition as previously stated and outlined must be met and in place (amended contract, contracts with preferred subcontractors, etc.) in order to move forward.

In closing, we are fully committed to the mutual goals and objectives (as publicly stated) toward the successful completion of the Homes of Pecan Grove and we look forward to working in a cooperative mutually beneficial manner.

GOVERNMENT
EXHIBIT
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3:07-CR-0289-M