SW HOUSING - LOOP 12

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CDC
- EQUITY % - % OF PROFIT
- LEVEL OF INCOME - ① PARTICIPATION

-1

② PLAN FOR AREA - COMMUNITY SERVICES
③ REINVESTMENT IN AREA

CDC
% OF PROFIT - CASH FLOW
COMMUNITY SERVICES
REINVESTMENT IN AREA

STRUCTURE IN DESOTO | ROLLING HILLS CHURCH OF CHRIST |
- VALUE TO CDC
- ONGOING EQUITY POSITION

TIMEFRAME - 15yr. REQ'MT -
RIGHT OF FIRST REFUSAL -

PROPERTY MGMT -
BOND HOLDER REQ'MT - SWH MANAGE PROPERTY
- SWH - FULL CONTROL IN MGMT -
- ACTIVITY / TENANT SERVICES -
RELIABLE PROP. COM. ⇒ CDC - PARTNERSHIP IN ON-SITE MGMT
→ MGMT AGMT IN BOND AGMT - CANNOT ASSIGN MGMT AGMT. } CONSULTING / MARKETING AGMT
PARTICIPATION W/OUT OF BOND AGMT.

E.T.

GOVERNMENT EXHIBIT
1890
3:07-CR-0289-M

SWH-02290

001

- MGMT AGMT.

- CONTRACT FOR MGMT - = RES. SCREENING
  - = MARKETING
  - =

- EXPERIENCE FOR EUGENE TO DO MGMT OF PROJECT

- CHURCH INVOLVEMENT IN SOCIAL SERVICES
- EDUCATION

CDC

WORKING W/CDC →

EQUITY → % OF DEAL
SEED MONEY → CDC TRYING TO DEVELOP ASSETS ~~SE~~ FUNDING DIRECTLY TO CDC
SUPPORT SERVICES → LETTER OF AGMT.

PROPERTY TAX ABATEMENT

EQUITY PARTNER CDC
CONSULTING FEE TO CDC - $25,000 FROM SWH
JOHNSON NEEDS $50,000
CHARITABLE CONTRIBUTION

±$50K FOR CDC
- EQUITY POSITION FOR CDC
ONGOING FOR EUGENE

SWH-02291